

Making Tax Digital

A choice within one solution to make tax digital easy - direct extract or spreadsheet.

What is Making Tax Digital?

Businesses above the VAT threshold have been mandated to keep their records digitally and submit their VAT returns to the HMRC directly through the HMRC MTD API.

HMRC's requirement is that all VAT return data is **digitally linked to the source data** so that values in the return can be traced from the ledger (i.e. purchase/sales ledger) through to VAT return completion and upload.

Why MTD from Professional Advantage?

Professional Advantage's MTD solution will make calculating your VAT return easier and fully auditable. As compliant HMRC software, it meets the HMRC requirement for security and digital submission of returns, while also offering real time inquiry and visibility of information held by the HMRC.

Our MTD supports an unlimited number of VAT Numbers and VAT Groups, while managing all HMRC API authentication requirements.

We also recognise that tax management can be complex, and in some cases, there may be a requirement for preparation outside of your financial systems, such as for partially recoverable tax, or where source transactions are recorded in other systems.

To support this, we offer a choice within our MTD solution.

- **Direct Extract** – A system designed specifically for Infor SunSystems users, offering real time, flexible, direct extraction of VAT related values from your ledger. MTD maintains journal data integrity across returns and understands SunSystems data structures out of the box. It additionally provides an Excel 'Add-In', which allows you to include Excel based data in your return where needed.
- **Spreadsheet** – A standalone solution, allowing returns to be submitted to the HMRC where the data source is exclusively in Excel spreadsheets. Deployed through an Excel 'Add-In', it is a 'bridging' solution, that enables MTD submission compliance where data has been extracted from the ledger in an HMRC compliant, digitally auditable fashion.

Our Making Tax Digital solution caters for all organisations, whether using Infor SunSystems as their financial solution or leveraging data from other finance systems or sources.

The key benefit of both our solutions, is that they allow fully HMRC compliant VAT return submission, while being fully auditable and speeding up your monthly cycle.

Unlike other making tax digital offerings, our MTD solution has a proven track record of successful tax submissions and has been shown to meet the needs of a wide, mature client base for over 20 years and are the most widely used making tax digital solutions amongst the SunSystems community in the UK.

If you are using Infor SunSystems, you can have confidence in our solution, delivered as a long-standing development partner of Infor. With over 30 years of experience, our solutions understand your SunSystems data structure seamlessly and integrate at the deepest level. Over the years, our clients have come to expect functionally rich yet simple solutions from Professional Advantage to add value to their business.

Benefits of MTD include

- Choice of Infor SunSystems solution or an Excel 'Bridging' function.
- Available on premise, private hosted or for Infor SunSystems Cloud*
- Understands Infor SunSystems "out of the box"
- Compliance across Infor SunSystems 4.4, 5.4.1 and v6.1+ including Infor Cloud ST & MT
- Transfers Infor SunSystems data into the MTD VAT format
- Ability to include data held in Excel Spreadsheets in your return as a single source or in combination with SunSystems ledger data
- Electronic return passed into the secure HMRC API
- Provides an audit trail of previous VAT Returns and associated transactions
- Caters for multiple VAT Numbers and VAT Groups
- Allows for Transaction Date or Period based extraction



Understands your SunSystems data



Includes external data



Period to month conversion



On demand inquiry, validation & submission



Full historical audit trail from Infor SunSystems to HMRC



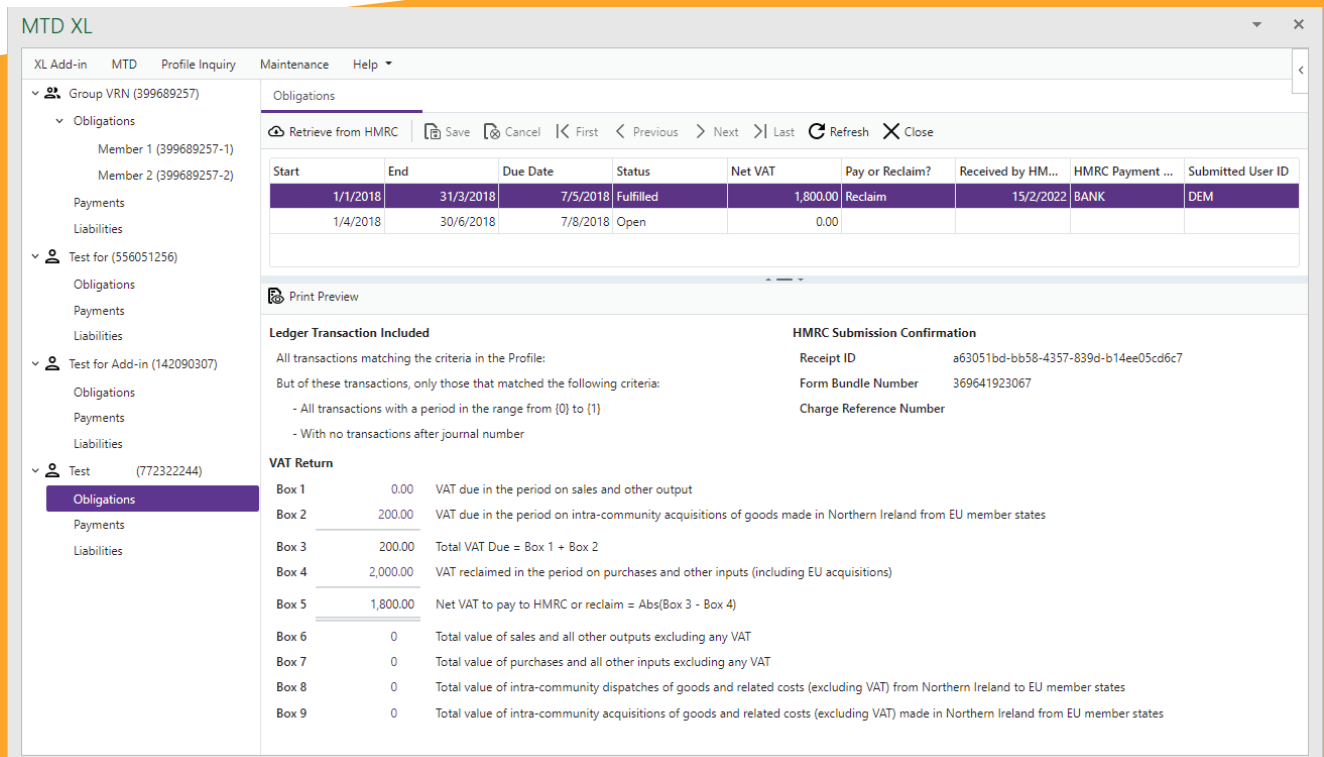
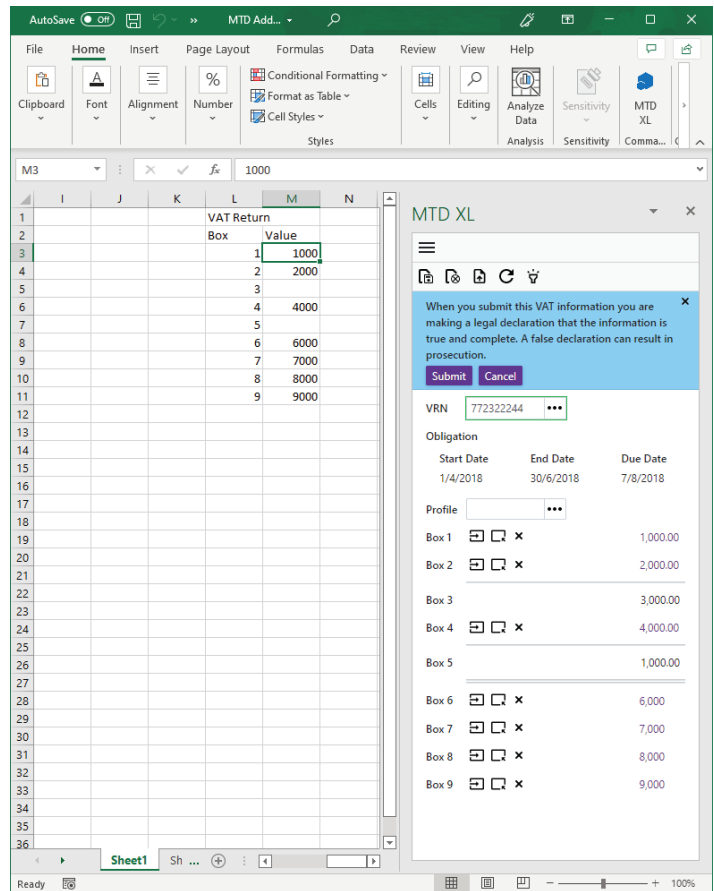
Caters for multiple business units

The screenshot shows the 'MTD XL' application window with a menu bar (XL Add-in, MTD, Profile Inquiry, Maintenance, Help) and a toolbar. The left sidebar contains a tree view with 'Data' expanded to 'Ledger Summary'. The main area is titled 'Ledger Summary' and contains the following fields and options:

- Description:** LedgerSummary2
- SunSystems Database:** PK1
- Ledger:** A
- Amount:** Base
- Reverse Charge:**
- Debit Values are positive:**
- Credit Values are positive:**
- General Descriptions:**
 - Account Type:** Debtor, Creditor, Client, Profit & Loss, Balance Sheet, Memo
 - Account Code:** From 64002 To [] All
 - Journal Type:** From [] To [] All
 - Journal Description:** From [] To [] All
 - Allocation Markers:**
 - Allocated (A, C, P, R)
 - A (Allocated)
 - C (Correction)
 - P (Paid)
 - R (Reconciled)
 - Unallocated (0-9, B, F, W, blank)
 - All Numbers (0-9)
 - 0
 - 1
 - 2
 - 3
 - 4
 - Include Rough Transactions:**

Make your submissions easy with MTD from Professional Advantage

- ✔ Time Savings
- ✔ Cost Savings
- ✔ Fast ROI
- ✔ Easy to deploy
- ✔ Increase in Productivity
- ✔ Visibility
- ✔ Improves operational efficiencies
- ✔ Fewer reporting errors
- ✔ Less time spent on paperwork
- ✔ Reliable record keeping
- ✔ Faster returns filing
- ✔ HMRC Complaint



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